

FLAGLER BEACH POLICE OFFICERS' PENSION PLAN
BUDGET PROJECTION - FYE 09/30/20

Professional Services

Actuarial	\$25,000
Administration	\$10,000
Custody	\$4,000
Consulting	\$12,000
Legal	\$10,000
Miscellaneous	\$5,000
Total Professional Services	\$66,000

Other Expenses

Disability Processing	\$10,000
Dues & Subscriptions	\$1,000
Insurance	\$5,000
Travel & Education	\$6,000
Miscellaneous	\$5,000
Total Other Expenses	\$27,000

TOTAL ANNUAL BUDGET **\$93,000**

Prepared by Caleb Hynson, Plan Administrator

**Approved by the Pension Board of Trustees at the
regular quarterly meeting held August 12, 2020**

*Note: Investment Management Fees are not included in the Annual
Budget Projections or Expense Reports (per the Division of Retirement).*